

PART B - ANNEXURE A

FORM NO. 10BB

[See rule 16CC]

[Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C)]

We have examined the Balance Sheet as at **31st March, 2021** and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **HANS RAJ MAHILA MAHA VIDYALAYA (MAIN A/C), JALANDHAR PUNJAB**

We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by **HANS RAJ MAHILA MAHA VIDYALAYA (MAIN A/C), JALANDHAR PUNJAB**

Here are some of the observations which require your kind attention:-

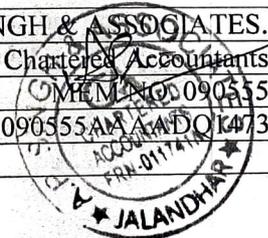
1. Salary and grant is accounted for on cash basis. Electricity and telephone expenses are also accounted on cash basis.
2. In the bank reconciliation many entries are outstanding since long which need to be adjusted.
3. Balance with DAV CMC is subject to confirmation
4. Balance with managing committee amounting Rs. 79442872.00(cr) standing in reserve & surplus is subject to confirmation.

Subject to comments above:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named trust, or institution or other educational institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view –
 - (1) In the case of the Balance Sheet, of the state of affairs of the above-named trust, or institution or other educational institution as at **31st March, 2021** and
 - (2) In the case of Income and Expenditure Account, surplus / deficit for the year ended on that date.

The prescribed particulars are annexed herewith.

	For A.P.SINGH & ASSOCIATES.
	Chartered Accountants
	OMH M No. 090335
Place: JALANDHAR	UDIN: 21090555 AM/ADQ/473
Date: 13/08/2021	



PART B - ANNEXURE A

ANNEXURE
Statement of particulars
PART A-GENERAL

1.	Name of the fund or trust or institution or any university or Other educational institution or any hospital or other medical Institution.	HANS RAJ MAHILA MAHA VIDYALAYA (MAIN A/C)
2.	Address	MAHATMA HANS RAJ MARG JALANDHAR
3.	Permanent Account Number	AAATD0495L
4.	Assessment Year	2021-22
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any (vi) hospital or other medical institution is seeking exemption.	10(23C)(vi)
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	Order No: F.No. DGIT(E)/10(23C)(vi)/2009-2010/880 Dated 25 January, 2010

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable / religious / educational / philanthropic activity Running schools, [As referred to in sub-clauses (iv), (v), (vi) or (via) of section colleges etc. as 10(23C)]	Educational Activity - Running of Schools / Colleges etc.
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or Any hospital or other medical institution.	147,609,675.00
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established.	127,946,599.00
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	1,96,63,076.00
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	NIL
12		
(a)	Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	NO
(b)	If the answer to (a) above is 'yes', then give details of N.A. income so applied or ceased to be so accumulated	N.A.



PART B - ANNEXURE A

13.			
(a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?		N.A
(b)	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated.		
14.			NO
(a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilized for purposes for which it was accumulated during the period for which it was to be accumulated?		N.A
(b)	If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilized.		N.A
PART C- OTHER INFORMATION			
15.			
(a)	Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.		NO
(b)	If the answer to (a) above is 'yes', then gives details as under:		
	<i>Sl. No</i>	<i>Nature of investment or deposit</i>	<i>Amount invested or deposited</i>
			<i>Period of investment or deposit</i>
		--- N.A ---	
16.	In relation to any income being profits and gains of business, -		
(a)	Whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical incidental to the institution attainment of the main objectives of the Institution.		NO
(b)	Whether separate books of account were maintained in respect of such business?		NO
(c)	if the answer to (a) and/or (b) above is 'no', then state the amount of such income.		N.A

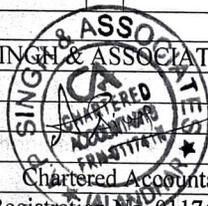


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PART B - ANNEXURE A

17.		
(a)	Whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?	NO
(b)	if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.	N.A
18.		
(a)	whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?	NO
(b)	If the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.	N.A
19.		
(a)	whether any anonymous donation referred to in section 115BBC was received during the year? (See notes 2 &3).	NO
(b)	If the answer to (a) above is 'yes', then state the amount of such anonymous donation.	N.A

	For A.P. SINGH & ASSOCIATES.
Place: JALANDHAR	UDIN: 21090555AAAADQ1473
Date: 13/08/2021	



For HANS RAJ MAHILA MAHA VIDYALAYA (MAIN A/C), JALANDHAR**Schedule 33****Notes Forming Part of the Accounts****1. Significant Accounting Policies**

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the standards on accounting issued by The Institute of Chartered Accountants of India. The significant accounting policies are as follows:

a. Basis of Accounting

The financial statements have been prepared on historical cost convention. The institution follows the cash system of accounting and recognises the expenditure and income on cash basis.

b. Receipts in Foreign Exchange

The institution has not received any contribution from foreign source as defined under the Foreign Contribution (Regulation) Act, 1976.

c. Earnings in Foreign Exchange

During the year the institution earned foreign exchange from:

- i. Earnings from foreign students NIL
- ii. Foreign exchange earnings from Indian Nationals resident abroad NIL

d. Fixed Assets

Fixed Assets are stated at their original cost of acquisition / installation less depreciation. All direct expenses attributable to acquisition / installation of assets have been capitalised.

Depreciation has been provided on the Written Down Value Method at the rates prescribed by the Income Tax Rules, 1962.

Sl. No.	Asset Category	Depreciation Rate
a.	Land	Nil
b.	Building	10%
c.	Building (Residential)	5%
d.	Furniture & Fixture	10%
e.	Equipment	15%
f.	Computer	40%
g.	Vehicles (including Buses)	15%
h.	Library Books	15%
i	Plant And Machinery	15%
J	Other Fixed Assets	15%

PART B – ANNEXURE C

Depreciation has been charged for the full year in case the asset has been acquired prior to 1st October and at half the rate in case purchase is made on or after 1st October. No depreciation has been charged /provided for asset sold / disposed during the year.

e. Investments

Investments are valued at cost (This clause is applicable to DAV CMC Main Accounts Section. Fixed Deposits with Banks do not classify as Investments).

f. Inventories

Inventories comprise stationery and stores and spare stocks, which are valued at cost.

g. Retirement Benefits

The liability for Leave Encashment and Gratuity is estimated as under:

- Leave Encashment - 3% of Basic and D.A; and
- Gratuity - 5% (For Schools) / 1/24 (For Colleges) of Basic and D.A.

which is deposited with the D.A.V. College Management Committee (D.A.V. CMC).

h. Earmarked funds

Amounts collected specifically towards earmarked funds are directly transferred to the respective funds during the year.

2. Interest earned is accounted for on accrual basis.

3. Caution money (Students Security) shown as deposits from students comprises amounts received from students towards caution money deposits, which are due for refund to the students after more than one year. Amounts due to students within one year of the balance sheet date have been included under current liabilities.

4. Fixed assets include the following assets which have been purchased against secured against a loan obtained by the D.A.V. institution from banks / financial institution as per details mentioned below:

Sl. No.	Asset Details	Cost	Written Down Value	Institution from whom Loan Secured	Amount of Loan Taken	Loan Amount outstanding as at 31-03-2021
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PART B – ANNEXURE C

5. During the year the institution incurred and or earned income which is of exceptional nature.

_____ Income Rs. ___ NIL ___

and or

_____ Expense Rs. -----NIL-----

6. Previous year figures have been regrouped / reclassified wherever necessary.

For A.P.SINGH &
ASSOCIATES
Chartered
Accountants



For HANS RAJ MAHILA MAHA VIDYALAYA
(MAIN A/C)

Hans Raj
Accountant

Hans Raj
Hans Raj Mahila Maha Vidyalaya
Jalandhar City

[Signature]
Principal
Hans Raj Mahila Maha Vidyalaya
Jalandhar City

Manager / Vice Chairman

PART B – ANNEXURE F

To
The General Secretary
D.A.V. College Managing Committee
Chitra Gupta Road,
New Delhi – 110 055.

SUB: DECLARATION OF INTEREST FINANCIAL YEAR 01-04-2020 TO 31-03-2021

Dear Sir,

This is to certify that as a member of DAV College Trust and management Society as per section 13 (2) of the Income Tax Act read with explanation 1 of relative, I make the following declaration relating to transactions with the DAV Society / institution as per section 13 (3) of the Income Tax Act.

Particulars	Remarks
1) Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Whether interest/security adequate
2) Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	Whether rent/compensation received adequate
3) Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Whether salary and perquisite reasonable
4) Whether the service of the institution was made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any	Whether remuneration/compensation adequate
5) Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so give details thereof together with the consideration paid	Whether consideration adequate
6) Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so give details thereof together with the consideration received	Whether consideration adequate
7) Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so give details thereof together with the amount of income or value of property so diverted	
8) Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so give details.	

Yours faithfully,

(Signature)
Name & Address



SCHEDULE OF AMOUNT OF INCOME APPLIED FOR CHARITABLE PURPOSES

CALCULATION OF INCOME APPLIED DURING THE YEAR 2020-2021 TOWARDS CHARITABLE PURPOSE

EXPENDITURE DURING THE YEAR 12,78,81,568.00

(As per Income & Expenditure A/c)

Addition in Fixed Assets 65,031.00

12,79,46,599.00

TOTAL (A) = 12,79,46,599.00

AMOUNT RECEIVED DURING THE YEAR AS INCOME / DONATION OR SALE OF FIXED ASSETS

Income as per Income & Expenditure A/c 147,609,675.00

Add: Sale of Fixed assets

147,609,675.00

TOTAL (B) = 147,609,675.00

TOTAL A / B

12,79,46,599.00

147,609,675.00

X 100 = 86.68

DOCUMENT CHECK LIST

The following documents are enclosed in duplicate:

Sl. No.	Particulars	Yes	No
1.	Audit Report in Form No. 10 BB along with statement of particulars in Annexure A ;	YES	
2.	Receipts and Payments Account as at 31 March, 2021 in Annexure B ;	YES	
3.	Audited Trial Balance as at 31 March, 2021 in Annexure B ;	YES	
4.	Audited Balance Sheet as at 31 March, 2021, Income and Expenditure Account for the year ended 31 March, 2021 along with Schedules 1 to 32 Forming Part of Accounts and including Notes forming part of Accounts in Schedule 33 in Annexure B and C ;	YES	
5.	Reconciliation of DAVCMC Main Account as at 31 March, 2021 along with balance Confirmation Certificate as at 31 March, 2021 in Annexure D ;	NO	
6.	Loan Balance from DAVCMC as at 31 March, 2021 in Annexure D ;	N.A	
7.	Capital Fund with DAVCMC as at 31 March, 2021 in Annexure D ;	NO	
8.	Bank Reconciliation Statement of all Bank Accounts as at 31 March, 2021 and Balance Confirmation Certificates obtained for all Bank Accounts with the institutions as on 31 March, 2021 in Annexure E ; and	YES	
9.	Signed declaration in writing from members of the Executive Committee who by himself / herself or through his / her relative is interested in the specified transactions with any of the institutions or The Managing Committee which requires disclosure in Form No. 10BB Report and may be required by the Income Tax Officer in Annexure F .	YES	
10.	Further, we confirm that, Depreciation has been provided on the written down value method in accordance with the rates prescribed in the Income Tax Rules, 1962.	YES	
11.	Receipts of Fixed Deposit with banks have been physically verified and are tallying with General Ledger Balance subject to our remarks in audit report	YES	

FOR A.P SINGH & ASSOCIATES

FOR HANS RAJ MAHILA MAHA
VIDYALAYA (MAIN A/C)

CHARTERED ACCOUNTANTS

A.P SINGH (PARTNER)

Principal
Hans Raj Mahila Maha Vidyalaya
Jalandhar City

PART B - ANNEXURE A
FORM NO. 10BB

[See rule 16CC]

[Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of section 10(23C)]

We have examined the Balance Sheet as at **31st March, 2021** and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached herewith of **HANS RAJ MAHILA MAHA VIDYALAYA (AMALGAMATED FUND), JALANDHAR PUNJAB**

We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by **HANS RAJ MAHILA MAHA VIDYALAYA (AMALGAMATED FUND), JALANDHAR PUNJAB**

1. Balances of FDR is subject to confirmation.

2. In the bank reconciliation many entries are outstanding since long which need to be adjusted

3. PNB UGC account amounting 7208383.94 (Dr) is standing since long. It needs to be adjusted

Subject to comments below:

- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named trust, or institution or other educational institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to us, the said accounts read with notes thereon, if any, give a true and fair view –
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named trust, or institution or other educational institution as at **31st March, 2021** and
- (2) In the case of Income and Expenditure Account, surplus / deficit for the year ended on that date.

The prescribed particulars are annexed herewith.

	For A.P.SINGH & ASSOCIATES.
	
	Chartered Accountants
	MEM NO. 090555
Place: JALANDHAR	UDIN: 21090555AAAADT3083
Date: 13.08.2021	

**PART B - ANNEXURE A
ANNEXURE**

Statement of particulars

PART A-GENERAL

1.	Name of the fund or trust or institution or any university or Other educational institution or any hospital or other medical Institution.	HANS RAJ MAHILA MAHA VIDYALAYA (AMALGAMATED FUND)
2.	Address	MAHATMA HANS RAJ MARG JALANDHAR
3.	Permanent Account Number	AAATD0495L
4.	Assessment Year	2021-22
5.	Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any (vi) hospital or other medical institution is seeking exemption.	10(23C)(vi)
6.	Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.	Order No: F.No. DGIT(E)/10(23C)(vi)/2009-2010/880 Dated 25 January, 2010

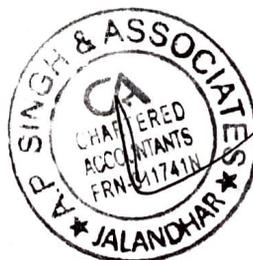
PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7.	Nature of charitable / religious / educational / philanthropic activity Running schools, [As referred to in sub-clauses (iv), (v), (vi) or (via) of section colleges etc. as 10(23C)]	Educational Activity – Runaing of Schools / Colleges etc.
8.	Total income of the previous year of the fund or trust or institution or any university or other educational institution or Any hospital or other medical institution.	9,54,69,940.48
9.	Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established.	6,23,39,634.29
10.	Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year.	1,43,20,491.07
11.	Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C).	1,88,09,815.12
12		
(a)	Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?	NO
(b)	If the answer to (a) above is 'yes', then give details of N.A. income so applied or ceased to be so accumulated	N.A.



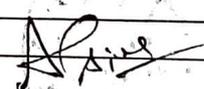
PART B - ANNEXURE A

13.			
(a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto?		N.A
(b)	If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated.		
14.			NO
(a)	Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilized for purposes for which it was accumulated during the period for which it was to be accumulated?		N.A
(b)	If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilized.		N.A
PART C- OTHER INFORMATION			
15.			
(a)	Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11.		NO
(b)	If the answer to (a) above is 'yes', then gives details as under:		
	<i>Sl. No</i>	<i>Nature of investment or deposit</i>	<i>Amount invested or deposited</i>
			<i>Period of investment or deposit</i>
		--- N.A ---	
16.	In relation to any income being profits and gains of business, -		
(a)	Whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical incidental to the institution attainment of the main objectives of the Institution.		NO
(b)	Whether separate books of account were maintained in respect of such business?		NO
(c)	if the answer to (a) and/or (b) above is 'no', then state the amount of such income.		N.A



PART B - ANNEXURE A

17.			
(a)	Whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10?		NO
(b)	if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.		N.A
18.			
(a)	whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received?		NO
(b)	If the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.		N.A
19.			
(a)	whether any anonymous donation referred to in section 115BBC was received during the year? (See notes 2 &3).		NO
(b)	If the answer to (a) above is 'yes', then state the amount of such anonymous donation.		N.A

	For A.P. SINGH & ASSOCIATES.
	
	Chartered Accountants
	Registration No. 011741N
Place: JALANDHAR	
Date: 13.08.2021	UDIN: 21090555AAAADT3083

For HANS RAJ MAHILA MAHA VIDYALAYA (A.F A/C), JALANDHAR**Schedule 33****Notes Forming Part of the Accounts****1. Significant Accounting Policies**

The financial statements are prepared under the historical cost convention, on the accrual basis of accounting and in accordance with the standards on accounting issued by The Institute of Chartered Accountants of India. The significant accounting policies are as follows:

a. Basis of Accounting

The financial statements have been prepared on historical cost convention. The institution follows the cash system of accounting and recognises the expenditure and income on cash basis.

b. Receipts in Foreign Exchange

The institution has not received any contribution from foreign source as defined under the Foreign Contribution (Regulation) Act, 1976.

c. Earnings in Foreign Exchange

During the year the institution earned foreign exchange from:

- i. Earnings from foreign students NIL
- ii. Foreign exchange earnings from Indian Nationals resident abroad NIL

d. Fixed Assets

Fixed Assets are stated at their original cost of acquisition / installation less depreciation. All direct expenses attributable to acquisition / installation of assets have been capitalised.

Depreciation has been provided on the Written Down Value Method at the rates prescribed by the Income Tax Rules, 1962.

Sl. No.	Asset Category	Depreciation Rate
a.	Land	Nil
b.	Building	10%
c.	Building (Residential)	5%
d.	Furniture & Fixture	10%
e.	Equipment	15%
f.	Computer	40%
g.	Vehicles (including Buses)	15%
h.	Library Books	15%
i.	Plant And Machinery	15%
j.	Other Fixed Assets	15%

PART B – ANNEXURE C

Depreciation has been charged for the full year in case the asset has been acquired prior to 1st October and at half the rate in case purchase is made on or after 1st October. No depreciation has been charged /provided for asset sold / disposed during the year.

e. Investments

Investments are valued at cost (This clause is applicable to DAV CMC Main Accounts Section. Fixed Deposits with Banks do not classify as Investments).

f. Inventories

Inventories comprise stationery and stores and spare stocks, which are valued at cost.

g. Retirement Benefits

The liability for Leave Encashment and Gratuity is estimated as under:

- Leave Encashment - 3% of Basic and D.A; and
- Gratuity - 5% (For Schools) / 1/24 (For Colleges) of Basic and D.A.

which is deposited with the D.A.V. College Management Committee (D.A.V. CMC).

h. Earmarked funds

Amounts collected specifically towards earmarked funds are directly transferred to the respective funds during the year.

2. Interest earned is accounted for on accrual basis.
3. Caution money (Students Security) shown as deposits from students comprises amounts received from students towards caution money deposits, which are due for refund to the students after more than one year. Amounts due to students within one year of the balance sheet date have been included under current liabilities.
4. Fixed assets include the following assets which have been purchased against secured against a loan obtained by the D.A.V. institution from banks / financial institution as per details mentioned below:

Sl. No.	Asset Details	Cost	Written Down Value	Institution from whom Loan Secured	Amount of Loan Taken	Loan Amount outstanding as at 31-03-2021
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PART B – ANNEXURE C

5. During the year the institution incurred and or earned income which is of exceptional nature.

_____ Income Rs. ___ NIL _____

and or

_____ Expense Rs. -----NIL-----

6. Previous year figures have been regrouped / reclassified wherever necessary.

**For A.P.SINGH &
ASSOCIATES
Chartered
Accountants**


**(Partner)
Place Jalandhar
Date:13.08.2021**

**For HANS RAJ MAHILA MAHA VIDYALAYA
(AMALGAMATED FUND)**


Accountant


**Principal,
Hans Raj Mahila Maha Vidyalaya,
Jalandhar City**


Manager / Vice Chairman

PART B – ANNEXURE F

To
The General Secretary
D.A.V. College Managing Committee
Chitra Gupta Road,
New Delhi – 110 055.

SUB: DECLARATION OF INTEREST FINANCIAL YEAR 01-04-2020 TO 31-03-2021

Dear Sir,

This is to certify that as a member of DAV College Trust and management Society as per section 13 (2) of the Income Tax Act read with explanation 1 of relative, I make the following declaration relating to transactions with the DAV Society / institution as per section 13 (3) of the Income Tax Act.

Particulars	Remarks
1) Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Whether interest/security adequate
2) Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	Whether rent/compensation received adequate
3) Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Whether salary and perquisite reasonable
4) Whether the service of the institution was made available to any such person during the previous year? If so give details thereof together with remuneration or compensation received, if any	Whether remuneration/compensation adequate
5) Whether any share, security or other property was purchased by or on behalf of the institution during the previous year from any such person? If so give details thereof together with the consideration paid	Whether consideration adequate
6) Whether any share, security or other property was sold by or on behalf of the institution during the previous year to any such person? If so give details thereof together with the consideration received	Whether consideration adequate
7) Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so give details thereof together with the amount of income or value of property so diverted	
8) Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so give details.	

Yours faithfully,

(Signature)
Name & Address



SCHEDULE OF AMOUNT OF INCOME APPLIED FOR CHARITABLE PURPOSES

CALCULATION OF INCOME APPLIED DURING THE YEAR 2020-2021 TOWARDS CHARITABLE PURPOSE

EXPENDITURE DURING THE YEAR 4,89,16,927.29

(As per Income & Expenditure A/c)

Addition in Fixed Assets 1,34,22,707.00

6,23,39,634.29

TOTAL (A) = 6,23,39,634.29

AMOUNT RECEIVED DURING THE YEAR AS INCOME / DONATION OR SALE OF FIXED ASSETS

Income as per Income & Expenditure A/c 9,51,97,640.48

Add: Sale of Fixed assets 2,72,300.00

9,54,69,940.48

TOTAL (B) = 9,54,69,940.48

TOTAL A / B
$$\frac{6,23,39,634.29}{9,54,69,940.48} \times 100 = 65.30\%$$

DOCUMENT CHECK LIST

The following documents are enclosed in duplicate:

Sl. No.	Particulars	Yes	No
1.	Audit Report in Form No. 10 BB along with statement of particulars in Annexure A ;	YES	
2.	Receipts and Payments Account as at 31 March, 2021 in Annexure B ;	YES	
3.	Audited Trial Balance as at 31 March, 2021 in Annexure B ;	YES	
4.	Audited Balance Sheet as at 31 March, 2021, Income and Expenditure Account for the year ended 31 March, 2021 along with Schedules 1 to 32 Forming Part of Accounts and including Notes forming part of Accounts in Schedule 33 in Annexure B and C ;	YES	
5.	Reconciliation of DAVCMC Main Account as at 31 March, 2021 along with balance Confirmation Certificate as at 31 March, 2021 in Annexure D ;	NO	
6.	Loan Balance from DAVCMC as at 31 March, 2021 in Annexure D ;	N.A	
7.	Capital Fund with DAVCMC as at 31 March, 2021 in Annexure D ;	NO	
8.	Bank Reconciliation Statement of all Bank Accounts as at 31 March, 2021 and Balance Confirmation Certificates obtained for all Bank Accounts with the institutions as on 31 March, 2021 in Annexure E ; and	YES	
9.	Signed declaration in writing from members of the Executive Committee who by himself / herself or through his / her relative is interested in the specified transactions with any of the institutions or The Managing Committee which requires disclosure in Form No. 10BB Report and may be required by the Income Tax Officer in Annexure F .	YES	
10.	Further, we confirm that, Depreciation has been provided on the written down value method in accordance with the rates prescribed in the Income Tax Rules, 1962.	YES	
11.	Receipts of Fixed Deposit with banks have been physically verified and are tallying with General Ledger Balance subject to our remarks in audit report	YES	

FOR A.P SINGH & ASSOCIATES

FOR HANS RAJ MAHILA MAHA
VIDYALAYA (A.F. /A/C)

CHARTERED ACCOUNTANTS

A.P SINGH (PARTNER)

Principal,
Hans Raj Mahila Maha Vidyalaya,
Jalandhar City